

Investor Information

(As of March 31, 2003)

Date of Foundation

December 27, 1952

Head Office

Shiodome City Center,
1-5-2 Higashi-Shimbashi,
Minato-ku, Tokyo 105-7133, Japan
TEL: 81-3-6735-1030
FAX: 81-3-6735-1125
URL: <http://www.ana.co.jp/>

Number of Employees

28,907 (Consolidated)
12,772 (Non-consolidated)

Paid-in Capital

¥86,239,793 thousand

Number of Shares of Common Stock

Authorized: 2,203,200,000 shares
Issued: 1,536,082,686 shares

Number of Shareholders

197,447

Stock Listings

Tokyo, Osaka, London, and Frankfurt

Major Shareholders

	Number of shares held (Thousands)	Percentage of total shares in issue
Nagoya Railroad Co., Ltd.*	79,998	5.21%
Japan Trustee Services Bank, Ltd. (Trust account)	46,355	3.02
Mitsui Sumitomo Insurance Co., Ltd.	34,567	2.25
Mizuho Corporate Bank, Ltd.	33,980	2.21
Sumitomo Mitsui Banking Corporation	33,547	2.18
Nippon Life Insurance Company	31,659	2.06
The Tokio Marine and Fire Insurance Co., Ltd.	27,997	1.82
All Nippon Airways Co., Ltd., Employee Stock Ownership Association	26,923	1.75
The Asahi Shimbun	24,376	1.59
Nissay Dowa General Insurance Company, Ltd.	23,011	1.50
Total	362,416	23.59%

* The 79,998 thousand shares held by Nagoya Railroad Co., Ltd., include 8,500 thousand shares associated with retirement benefit trust agreements for Nagoya Railroad employees.

Transfer Agent

The Sumitomo Trust and Banking Co., Ltd.
1-10, Nikko-cho, Fuchu, Tokyo 183-8701, Japan

Auditor

Shin Nihon & Co.

American Depositary Receipts

Ratio (ADR:ORD): 1:2

Exchange: OTC (Over-the-Counter)

Symbol: ALNPY

CUSIP: 016630303

Depository:

The Bank of New York

101 Barclay Street, 22 West, New York, NY 10286, U.S.A

TEL: 1-212-815-2042

U.S. Toll Free: 1-888-269-2377 (888-BNY-ADRS)

URL: <http://www.adrbny.com>

Stock Price and Ratios (Non-consolidated)

	1999	2000	2001	2002	2003
Stock Price* (¥):					
High	685	422	454	505	380
Low	335	219	250	289	202
PER (times):					
High	-	-	-	-	-
Low	-	-	-	-	-
Price/Cash Flow Ratio (times):					
High	16.9	16.6	38.2	21.4	17.8
Low	8.3	8.6	21.0	12.3	9.5
PBR (times):					
High	5.6	3.6	4.1	5.0	4.2
Low	2.7	1.9	2.3	2.8	2.2
Net Income (Loss) per Share (¥)	(4.57)	(6.75)	(19.96)	(8.38)	(11.10)
Equity per Share (¥)	122.81	117.53	110.62	101.77	90.44

* Tokyo Stock Exchange

Stock Price

