

Eleven-Year Comparative Summary

All Nippon Airways Co., Ltd. and its consolidated subsidiaries Years ended March 31 (¥ millions, except share and per share amounts and operating statistics)

Consolidated											
	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
For the Year											
Operating revenues:											
Passenger	748,149	762,725	729,656	729,677	759,324	793,184	813,208	788,414	778,765	813,156	762,923
Cargo	42,123	41,287	41,478	45,058	50,770	56,432	60,056	63,599	67,763	68,649	57,648
Incidental and other	84,802	84,807	86,032	139,509	157,208	172,126	207,242	218,760	363,119	397,830	383,943
Total	875,074	888,819	857,166	914,244	967,302	1,021,742	1,080,506	1,070,773	1,209,647	1,279,635	1,204,514
Operating expenses	830,907	870,980	854,107	899,464	939,547	1,001,149	1,074,357	1,075,934	1,178,088	1,197,392	1,181,546
Operating income (loss)	44,167	17,839	3,059	14,780	27,755	20,593	6,149	(5,161)	31,559	82,243	22,968
Income (loss) before income taxes and minority interests											
Net income (loss)	20,705	9,223	(6,264)	(1,534)	1,491	12,694	(4,391)	(2,430)	(22,689)	63,289	(7,178)
	7,369	(1,167)	(9,364)	(7,471)	(8,572)	4,298	(5,398)	(4,732)	(15,201)	40,286	(9,456)
At Year-End											
Total assets	1,317,469	1,411,190	1,384,304	1,365,076	1,335,477	1,267,716	1,382,401	1,395,189	1,534,617	1,451,420	1,510,982
Long-term liabilities	889,767	892,189	922,634	905,208	834,154	802,197	902,550	895,533	935,726	868,784	915,189
Shareholders' equity	194,547	184,685	170,196	154,209	136,710	137,759	118,031	112,315	97,456	150,500	138,641
Per Share Data (¥)											
Net income (loss)	5.13	(0.81)	(6.49)	(5.18)	(5.94)	2.98	(3.74)	(3.28)	(10.54)	27.75	(6.17)
Operating statistics											
Unit costs (¥/ASK):	14.8	13.6	12.5	12.2	11.7	11.4	11.5	10.9	10.3	10.5	11.1
Available seat-km (millions):											
Domestic	40,942	44,458	47,017	50,031	52,630	54,167	56,787	59,875	60,093	61,074	60,980
International	13,194	15,191	14,776	15,755	19,646	23,532	28,359	31,138	33,772	32,446	26,928
Revenue passenger-km (millions):											
Domestic	29,197	29,527	29,045	30,900	32,449	34,439	36,009	37,009	38,411	38,469	38,780
International	9,191	10,071	9,554	10,958	13,572	15,932	18,835	20,562	22,510	24,124	18,124
Load factor (%):											
Domestic	71.3	66.4	61.8	61.8	61.7	63.6	63.4	61.8	63.9	63.0	63.6
International	69.7	66.3	64.7	69.6	69.1	67.7	66.4	66.0	66.7	74.4	67.3

Non-consolidated

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
For the Year											
Operating revenues:											
Passengers (domestic)	612,682	614,269	583,298	590,402	594,326	603,993	596,732	584,161	580,802	595,618	586,742
Passengers (international)	102,106	107,176	103,918	112,769	138,958	158,796	180,018	172,969	179,091	205,573	168,387
Cargo (domestic)	28,263	26,919	26,505	27,199	27,363	28,339	26,063	26,728	26,655	27,178	23,737
Cargo (international)	13,152	13,490	13,986	16,712	22,078	26,730	32,622	35,370	39,650	39,879	32,576
Incidental and other	42,948	46,498	47,044	55,534	63,246	69,547	74,840	83,795	85,648	98,338	103,564
Total	799,152	808,354	774,752	802,619	845,973	887,406	910,276	903,024	911,849	966,588	915,008
Operating expenses:											
Personnel	164,713	173,798	171,994	171,686	174,702	175,127	178,669	176,083	167,994	166,544	166,108
Fuel and fuel tax	102,869	105,274	99,088	98,211	103,795	124,091	125,291	116,082	122,516	140,914	133,757
Depreciation and amortization	103,642	99,974	78,127	74,781	66,948	67,460	65,395	64,978	46,430	47,252	49,384
Other	388,751	411,243	419,960	441,865	473,220	502,713	540,275	559,040	554,303	545,454	547,311
Total	759,975	790,289	769,169	786,543	818,665	869,391	909,630	916,183	891,243	900,164	896,560
Operating income (loss)	39,177	18,065	5,582	16,076	27,307	18,015	646	(13,159)	20,605	66,424	18,448
Net income (loss)	7,600	2,422	(2,912)	4,209	3,092	3,915	(2,675)	(6,588)	(9,732)	(29,009)	(12,878)
At Year-End											
Total assets	1,221,342	1,313,243	1,271,352	1,214,728	1,167,249	1,072,450	1,152,654	1,137,069	1,201,546	1,127,888	1,202,542
Long-term liabilities	819,078	825,278	855,618	803,728	696,354	656,164	750,176	727,610	728,353	688,644	758,934
Shareholders' equity	206,118	201,257	192,534	192,416	191,180	190,773	183,771	177,182	169,567	169,800	156,313
Common shares outstanding at year-end (thousands)	1,442,719	1,442,719	1,442,719	1,442,719	1,442,719	1,442,724	1,442,725	1,442,725	1,442,725	1,535,023	1,536,082
Per Share Data (¥)											
Net income (loss)	5.29	1.68	(2.02)	2.92	2.14	2.71	(1.85)	(4.57)	(6.75)	(19.96)	(8.38)
Operating Statistics											
Passenger yield (¥/RPK):											
Domestic	21.9	21.9	21.3	20.4	19.6	18.9	18.0	17.2	16.7	17.1	16.7
International	11.1	10.6	10.9	10.3	10.3	10.0	9.6	8.5	8.0	8.6	9.3
Unit costs (¥/ASK):	14.5	13.8	13.0	12.5	11.9	11.8	11.3	10.7	10.2	10.4	11.0
Available seat-km (millions):											
Domestic	39,218	42,280	44,416	46,945	49,242	50,244	51,932	54,633	53,952	54,570	54,460
International	13,194	15,191	14,776	15,755	19,527	23,425	28,218	30,928	33,594	32,266	26,775
Revenue passenger-km (millions):											
Domestic	27,951	28,026	27,327	28,910	30,305	32,004	33,157	34,002	34,824	34,829	35,030
International	9,191	10,071	9,554	10,958	13,506	15,858	18,773	20,433	22,399	23,990	18,019
Load factor (%):											
Domestic	71.3	66.3	61.5	61.6	61.5	63.7	63.8	62.2	64.5	63.8	64.3
International	69.7	66.3	64.7	69.6	69.2	67.7	66.5	66.1	66.7	74.4	67.3

Notes: Domestic passenger yield = domestic airline passenger operating revenues / domestic revenue passenger-km
International passenger yield = international airline passenger operating revenues / international passenger-km
Unit costs = operating expenses / available seat-km