

Eleven-Year Comparative Summary

All Nippon Airways Co., Ltd. and its consolidated subsidiaries

Years ended March 31 (¥ millions, except share and per share amounts and operating statistics)

Consolidated

	2001	2000	1999	1998	1997	1996	1995	1994	1993	1992	1991
For the Year											
Operating revenues:											
Passenger	813,156	778,765	788,414	813,208	793,184	759,324	729,677	729,656	762,725	748,149	682,010
Cargo	68,649	67,763	63,599	60,056	56,432	50,770	45,058	41,478	41,287	42,123	40,817
Incidental and other	397,830	363,119	218,760	207,242	172,126	157,208	139,509	86,032	84,807	84,802	80,544
Total	1,279,635	1,209,647	1,070,773	1,080,506	1,021,742	967,302	914,244	857,166	888,819	875,074	803,371
Operating expenses	1,197,392	1,178,088	1,075,934	1,074,357	1,001,149	939,547	899,464	854,107	870,980	830,907	772,132
Operating income (loss)	82,243	31,559	(5,161)	6,149	20,593	27,755	14,780	3,059	17,839	44,167	31,239
Income (loss) before income taxes and minority interests	63,289	(22,689)	(2,430)	(4,391)	12,694	1,491	(1,534)	(6,264)	9,223	20,705	24,768
Net income (loss)	40,286	(15,201)	(4,732)	(5,398)	4,298	(8,572)	(7,471)	(9,364)	(1,167)	7,369	11,506
At Year-End											
Total assets	1,451,420	1,534,617	1,395,189	1,382,401	1,267,716	1,335,477	1,365,076	1,384,304	1,411,190	1,317,469	1,208,958
Long-term liabilities	868,784	935,726	895,533	902,550	802,197	834,154	905,208	922,634	892,189	889,767	757,150
Shareholders' equity	150,500	97,456	112,315	118,031	137,759	136,710	154,209	170,196	184,685	194,547	193,946
Per Share Data (¥)											
Net income (loss)	27.75	(10.54)	(3.28)	(3.74)	2.98	(5.94)	(5.18)	(6.49)	(0.81)	5.13	8.37

Note: The computation of net income (loss) per share of common stock is based on the weighted average number of shares outstanding during each year, after giving retroactive effect to the free share distribution of common stock in May 1991.

Non-consolidated

	2001	2000	1999	1998	1997	1996	1995	1994	1993	1992	1991
For the Year											
Operating revenues:											
Passengers (domestic)	595,618	580,802	584,161	596,732	603,993	594,326	590,402	583,298	614,269	612,682	570,153
Passengers (international)	205,573	179,091	172,969	180,018	158,796	138,958	112,769	103,918	107,176	102,106	85,249
Cargo (domestic)	27,178	26,655	26,728	26,063	28,339	27,363	27,199	26,505	26,919	28,263	28,627
Cargo (international)	39,879	39,650	35,370	32,622	26,730	22,078	16,712	13,986	13,490	13,152	11,576
Incidental and other	98,338	85,648	83,795	74,840	69,547	63,246	55,534	47,044	46,498	42,948	37,780
Total	966,588	911,849	903,024	910,276	887,406	845,973	802,619	774,752	808,354	799,152	733,388
Operating expenses:											
Personnel	166,544	167,994	176,083	178,669	175,127	174,702	171,686	171,994	173,798	164,713	151,884
Fuel and fuel tax	140,914	122,516	116,082	125,291	124,091	103,795	98,211	99,088	105,274	102,869	103,281
Depreciation and amortization	47,252	46,430	64,978	65,395	67,460	66,948	74,781	78,127	99,974	103,642	96,220
Other	545,454	554,303	559,040	540,275	502,713	473,220	441,865	419,960	411,243	388,751	356,683
Total	900,164	891,243	916,183	909,630	869,391	818,665	786,543	769,169	790,289	759,975	708,068
Operating income	66,424	20,605	(13,159)	646	18,015	27,307	16,076	5,582	18,065	39,177	25,319
Net income (loss)	(29,009)	(9,732)	(6,588)	(2,675)	3,915	3,092	4,209	(2,912)	2,422	7,600	10,694
At Year-End											
Total assets	1,127,888	1,201,546	1,137,069	1,152,654	1,072,450	1,167,249	1,214,728	1,271,352	1,313,243	1,221,342	1,104,481
Long-term liabilities	688,644	728,353	727,610	750,176	656,164	696,354	803,728	855,618	825,278	819,078	674,842
Shareholders' equity	169,800	169,567	177,182	183,771	190,773	191,180	192,416	192,534	201,257	206,118	205,461
Common shares outstanding at year-end (thousands)	1,535,023	1,442,725	1,442,725	1,442,725	1,442,724	1,442,719	1,442,719	1,442,719	1,442,719	1,442,719	1,374,015
Per Share Data (¥)											
Net income (loss)	(19.96)	(6.75)	(4.57)	(1.85)	2.71	2.14	2.92	(2.02)	1.68	5.29	7.78
Operating Statistics											
Passenger yield (¥/RPK):											
Domestic	17.1	16.7	17.2	18.0	18.9	19.6	20.4	21.3	21.9	21.9	21.6
International	8.6	8.0	8.5	9.6	10.0	10.3	10.3	10.9	10.6	11.1	12.6
Unit costs (¥/ASK):	10.4	10.2	10.7	11.3	11.8	11.9	12.5	13.0	13.8	14.5	15.2
Available seat-km (millions):											
Domestic	54,570	53,952	54,633	51,932	50,244	49,242	46,945	44,416	42,280	39,218	36,592
International	32,266	33,594	30,928	28,218	23,425	19,527	15,755	14,776	15,191	13,194	9,892
Revenue passenger-km (millions):											
Domestic	34,828	34,824	34,002	33,157	32,004	30,305	28,910	27,327	28,026	27,951	26,399
International	23,989	22,399	20,433	18,773	15,858	13,506	10,958	9,554	10,071	9,191	6,762
Load factor (%):											
Domestic	63.8	64.5	62.2	63.8	63.7	61.5	61.6	61.5	66.3	71.3	72.1
International	74.4	66.7	66.1	66.5	67.7	69.2	69.6	64.7	66.3	69.7	68.4

Notes: Domestic passenger yield = domestic airline passenger operating revenues / domestic revenue passenger-km
International passenger yield = international airline passenger operating revenues / international passenger-km
Unit costs = operating expenses / available seat-km