

Consolidated Statements of Shareholders' Equity

All Nippon Airways Co., Ltd. and its consolidated subsidiaries
Years ended March 31, 2000 and 1999

	Yen (Millions)		U.S. dollars (Thousands) (Note 3)
	2000	1999	2000
Common stock:			
Balance at beginning of year	¥ 72,142	¥ 72,142	\$ 679,623
Conversion of convertible bonds	—	—	—
Balance at end of year	72,142	72,142	679,623
Capital surplus:			
Balance at beginning of year	90,135	90,135	849,129
Conversion of convertible bonds	—	—	—
Balance at end of year	90,135	90,135	849,129
Deficit:			
Balance at beginning of year	(49,959)	(44,238)	(470,645)
Net income (loss) for year	(15,201)	(4,732)	(143,203)
Increase resulting from consolidation			
Increase resulting from changes in equity interest in subsidiaries and affiliates	1,009	—	9,505
Increase resulting from changes in equity interest in subsidiaries . . .	—	390	—
Increase resulting from changes in scope of consolidation	3,676	—	34,630
Prior period deferred tax adjustment	2,141	—	20,170
	6,826	390	64,305
Decrease resulting from consolidation			
Decrease resulting from changes in scope of consolidation	(3,041)	(1,379)	(28,648)
Decrease resulting from changes in equity interest in subsidiaries and affiliates	(2,978)	—	(28,055)
Cash dividends paid	(16)	—	(151)
Bonuses to directors and statutory auditors	(10)	—	(94)
	(6,045)	(1,379)	(56,948)
Balance at end of year	(64,379)	(49,959)	(606,491)
Less common stock in treasury, at cost	(442)	(3)	(4,164)
Total shareholders' equity	¥ 97,456	¥112,315	\$ 918,097

See accompanying notes to consolidated financial statements.