Consolidated Statements of Income (Loss)

All Nippon Airways Co., Ltd. and its consolidated subsidiaries
Years ended March 31, 2000 and 1999

	Yen (Millions)		U.S. dollars (Thousands) (Note 3)
	2000	1999	2000
Operating revenues:			
Passenger	¥ 778,765	¥ 788,414	$ 7,336,458
Cargo	67,763	63,599	638,370
Incidental and other	363,119	218,760	3,420,810
	1,209,647	1,070,773	11,395,638
Operating expenses:			
Aircraft and flight operations	284,152	274,489	2,676,891
Aircraft maintenance	68,209	101,927	642,572
In-flight services	62,029	68,565	584,352
Flight control and ground handling	240,599	256,499	2,266,594
Reservations, sales and advertising	200,999	180,899	1,893,537
General and administrative	39,604	50,167	373,095
Depreciation and amortization	58,441	73,420	550,551
Other costs	224,055	69,968	2,110,740
	1,178,088	1,075,934	11,098,332
Operating income (loss)	31,559	(5,161)	297,306
Non-operating income (expenses):			
Interest and dividend income	8,466	8,625	79,755
Gain on sale of property and equipment	4,504	12,126	42,431
Interest expenses	(38,950)	(40,305)	(366,934)
Loss on sales of marketable securities	(474)	(99)	(4,466)
Equity in income of affiliates	427	(211)	4,023
Other — net	(28,221)	22,595	(265,860)
	(54,248)	2,731	(511,051)
Income (loss) before income taxes and minority interests	(22,689)	(2,430)	(213,745)
Income taxes (Note 7)			
Current	5,951	2,659	56,062
Deferred	(11,427)	399	(107,649)
	(5,476)	3,058	(51,587)
Income (loss) before minority interests	(17,213)	(5,488)	(162,158)
Minority interests in income of consolidated subsidiaries	2,012	756	18,955
Net income (loss)	¥ (15,201)	¥ (4,732)	$ (143,203)

	Yen		U.S. dollars (Note 3)
	2000	1999	2000
Net income (loss) per share (Note 2)	¥(10.54)	¥(3.28)	$(0.099)

See accompanying notes to consolidated financial statements.